

Benefit Profile for Fostering Sufficiency (Capital) – Children and Education		Saving ID: ITS001; ITS008; ITS010			
Profile	Details				
Business Owner	Vanessa Wilson – Director of Children & Education Transformat				
Benefit Owner	Gail Rogers – Head of Service Commissioning				
Programme Workstream	Demand Management				
Profile Agreement Date					
Benefit Category	Cashable – cost reduction				
Benefit Description	Based on 11 additional foster care placements per year. X3 plac median out of authority (OOA) placement and L3 foster carer) a IFA placement and L3 foster carer). Calc £12,733 pw saving x52 \				
Scale of Impact	Deliver 24/25 + MTFP savings associated to placement budget				
Trajectory	Reduction in x11 placements budgets per annum				
Lifespan	Increase of x11 Foster Carers per annum				
	Capital lifespan 2024/25 to 2033/2034				
	24/25 £,000	25/26 £,000	26/27 £,000	27/28 £,000	
Monetary Value (Cost Reduction)	0	-159	-159	-159	
	24/25 £,000	25/26 £,000	26/27 £,000	27/28 £,000	
Monetary Value Stretch (Cost Reduction)	0	-159	-159	-159	
	24/25 £,000	25/26 £,000	26/27 £,000	27/28 £,000	
Monetary Value (Cost Avoidance)	0	-159	-159	-159	
	24/25 £,000	25/26 £,000	26/27 £,000	27/28 £,000	
Cost Value	333	333	333	333	
Non Financial Benefits	<p>Greater stability for children in residential care</p> <p>Increase the opportunities for children to live locally and be able to see their friends and family networks</p> <p>Enable our children to be matched with carers who are best able to meet their needs</p> <p>More people would be able to become carers for the Council, with a net increase of foster carers from the 24/25 baseline</p>				
Measurement	<p>Number of children moved from OOA or IFA placement to Foster Care</p> <p>The cost difference between median OOA or IFA placement to Foster Care</p>				
Measurement Frequency	Monthly				
Measurement Source	Monthly placement data				
Stakeholders	Children/Young People in care; Foster Carers; Placement Team;				
Enabling Changes	Take up of scheme for extension and adaption to take on a child				
Business Changes	Develop of Fostering - Adaption/Extension Scheme Panel				
Behavioural Changes	NA				
Key Assumptions	For a cashable cost reduction that a current child in OOA or IFA placement is moved into Foster Care, then this will only be seen as non-cashable if not realised. Net increase				
Threats to Realisation of Benefit	<p>Insufficient take up of scheme</p> <p>Loss of Foster Carers out weights net increase required</p>				
Costs	Capital £333k per year				
Benefits History & Decision Dates	<i>Initial ITS proposal agreed at February 2024 Budget Cabinet. Mo</i>				
Agreement of Business & Benefit Owners					

Cost Code: 12973

ion/James Beardall - HoS

ement £3,271 pw (The difference between the
id x8 £365 pw (The difference between the average
weeks = £662

28/29 £,000

-159

28/29 £,000

-159

28/29 £,000

-159

28/29 £,000

333

e to attend the same school and stay in touch with

e to meet their needs

which would open up this possibility for citizens who

er Care placement

oster Care placement

Foster Care Team

d/young person into foster care

is placed into foster care placement. If it is new child
ible cost avoidance and therefore saving not

ndate due to go to CIB April 2024